LoanSense Integration

LoanSense assists homebuyers with the student loan reduction process to increase their home purchasing power. The integration with LoanSense allows you to generate and view a Rent vs. Own presentation from within the LoanSense solution.

Originator Experience

Step 1 - LoanSense Affordability Calculator

LoanSense provides the originator with a customized URL via email. For each borrower, the originator completes the Basic Information (in steps 1 & 2) to determine the borrowers' purchasing power benefit. Based on the data entered, the Affordability Calculator will determine how much the borrowers can afford with LoanSense.

Insert your borrower's details under **Next Step** and click the **Purchase Power** (*INCREASE MY CLIENT'S PURCHASING POWER BY* \$) button.

EP 01: BASIC INFO	YOUR CLIENT C	CAN AFFORD Share	
nnual Income (Before Taxes) 👩			
\$ 65000	PAYMENT @	LOAN @	
Federal Student Loans Balance 👩	\$1,529	\$262,206	
\$ 80000			
inimum Credit Card Payment		HOW MUCH MORE HOUSE YOUR CLIENT CAN AFFORD WITH LOANSENSE	
\$ 0 /Mon	how MUCH MORE HOUSE YOU		
ar Payment	\$119,		
\$ 0 /Mon	h		
Other Loans 🕘			
Other Loans Ø \$ 0 /Mon		AFTER	
S 0 /Mor	BEFORE	AFTER STUDENT LOAN PAYMENT	
ther Loans \$ 0 //Mor	h STUDENT LOAN PAYMENT \$908 /Month	AFTER STUDENT LOAN PAYMENT \$214 /Month	
ther Loans	h STUDENT LOAN PAYMENT \$908 /Month MORTGAGE YOUR CLIENT CAN AFFORD	AFTER STUDENT LOAN PAYMENT \$214 /Month MORTGAGE YOUR CLIENT CAN AFFORD	
ther Loans	BEFORE STUDENT LOAN PAYMENT \$908 /Month MORTGAGE YOUR CLIENT CAN AFFORD \$262,206	AFTER STUDENT LOAN PAYMENT \$214 /Month MORTGAGE YOUR CLIENT CAN AFFORD \$381,247	
ther Loans @ \$ 0 //Mor TEP 02: werage Student Loan Interest Rate @ 6.5 % amily Size	BEFORE STUDENT LOAN PAYMENT \$908 /Month MORTGAGE YOUR CLIENT CAN AFFORD PAYMENT YOUR CLIENT CAN AFFORD	AFTER STUDENT LOAN PAYMENT \$214 //Month MORTGAGE YOUR CLIENT CAN AFFORD \$381,247 PAYMENT YOUR CLIENT CAN AFFORD	

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Step 2 - Customize your Rent vs. Own Presentation

Click the View Mortgage Coach Report button. This will open a customized Rent vs. Own report. Then, you can add a narrative video and highlight specific fields to draw the borrowers' attention. Use your Mobile App or Web Browser.

LoanSense Process	ni wiscoand i twe How would you like to record your video
You must answer the question below for LoanSense to send them an email inviting them to increase their home buying power. A small \$197 fee could earn you thousands extra in Ioan value and Iower the barriers to your client getting started. Clicking on the Mortage Coach report will allow you to view the full impact of increasing your client home buying budget.	In Mobile App
View 🚓 MORTGAGECOACH, Report	Audio Only
Would you like to pay \$197 to increase your client's home buying power? No, my client will pay LoanSense for the service Yes, I will pay \$197 to increase my client's buying power	

Step 3 - Editing

Log in to the Mortgage Coach Advice Engine.

Method 1: On the Total Cost Analysis presentation, click the **MENU** in the upper left corner and select **Originator Login**.

MENU Your actual rate, payment, and costs c	ould be higher. Get an official Loan Estimate before cho		MENU	You
		G	Print	
THIS REPORT WAS CREATED FOR YOU BY	YOUR LOGO HERE	Û	Share	
Team Smith - Jess Sample Your Company Name 20 Fairbanks #174 Irvine, CA 92618	EQUALHOUSING		Switch V	/iew
https://mortgagecoach.com/ NMLS# 12345 DRE: 123456	Setun 1@motranecoach.com	Þ	Originat Login	tor
		\square	Clear Al	

Method 2: Use the browser login at <u>https://ae.mortgagecoach.com</u>. Access the LoanSense record in the Automated tab.

Toggle to the Automated tab to locate the Rent vs. Own presentation. Click once to open the record to edit and add additional loan options/closing costs.

Recent Cli	ents Recent Vi	iews Automate	d 117	Requests Strategy Templates		𝒫 loan
Source	First Name	Last Name	Present	ation	Email	Date Created
<₽	Cathaleen	Kai	LoanSens	e RVO Student Loan Reduction Comparison	catalinakaiwongs@gmail.com	7/12/2021 7:35:46 AM
• اچ	Cathaleen	Kaiyoorawongs	LoanSens	e RVO Student Loan Reduction Comparison	Cathaleenk@gmail.com	7/8/2021 8:36:51 AM

Step 4 - Subsidized Options

Next, select the best payment option to complete the LoanSense experience. Determine if you will sponsor your borrower's student loan reduction journey or if the borrowers plan to sponsor themselves. This will trigger an email to the borrower inviting them to view the:

- Invitation from LoanSense to continue the student loan reduction process.
- Customized Rent vs. Own Total Cost Analysis showing the possibilities of homeownership with a lowered student loan obligation.

You will be copied on an email inviting your borrower to get started with LoanSense (See Borrower Experience below).



Borrower Experience

Each borrower will receive an email notification which will include:

- An invitation from LoanSense to continue the student loan reduction process.
- A customized Mortgage Coach Rent vs. Own Total Cost Analysis showing the possibilities of homeownership with a lowered student loan obligation.

LoanSense will copy each originator on all borrower communication.

	Create your LoanSense account			
	Personal Information Loan Import Loan Recommendations			
Helio Zada, Your loan officiar from Mortgage Coach invited you to learn how LoanSense can help you increase your home buying budget. LoanSense helps you lower your student loan payments and increases your home buying budget.	G Sign in with Google			
<review here="" lender="" report="" your=""></review>	OR CR			
	First name* Last name*			
How LoanSense works with your lender	John Doe			
1. Sign up and answer a tew questions 2. Connect your student loans and get a free student loan plan 3. Enroll into your student loan plan and increase your home buying budget	Email address			
Increase my homebuying budget	catalina@myloansense.com			
	Phone number			
	cat3@mailinato			
	Password Password Contirmation			
Trusted by lenders. Built for You.				
LoanSense Questions? Contact your loan officer at integrations@mortgagecoach.com	SIGN UP By Signing up your agree to LoanSense's Terms of Service. By providing your phone number through manual sign up or Google OAuth, you agree to receive marketing			
Personal lender invite here: https://app.myloansense.com?partner=MortgageCoach-Subsidized	messages at the number provided. Message and data rates may apply. Message frequency varies. Reply STOP to cancel.			



Setup

Enterprise Edition Members contact <u>loansense@mortgagecoach.com</u> to begin the setup process.

Broker Edition Members complete the LoanSense registration found here:

https://loansense.involve.me/mortgage-coach

Select their preferred customized URL extension for the LoanSense Affordability Calculator.

Additionally, each user will provide their Mortgage Coach API Key to enable the integration. See where to get your Mortgage Coach API here:

HOANSENSE MORTGAGECOACH.
Lenders can now enable the Mortgage Coach and LoanSense integration to clearly illustrate how consumers can reduce monthly student loan puyments to increase their home purchasing power. Each consumer will receive a LoanSense puyments to increase their home purchasing power generated Rent va Own Total Coach Apayles (TCA) that compares the costs and benefits of renting and owning over time. This form will take aparoximate v3 SA minutes to complete.
What 's your name?
Last Name*
Email*
Next

https://mortgagecoach.zendesk.com/hc/en-us/articles/4406514621325-How-do-I-locate-my-Mortgage-Coach-API-Key-

After completing the registration, LoanSense will process the request and provide a customized LoanSense Affordability Calculator to the Broker Edition Member within 5 business days.

Originators will receive an email confirmation with the details provided to LoanSense.

