

How to use the MGIC and Mortgage Coach Integration

1

Click any loan product on your presentation.

Click the **GET MI Pricing** button on the Monthly Costs tab.

If FHA/VA/USDA is selected as the UFMIP type on the loan product, the Get MI Pricing button will be suppressed. If the loan product is marked as a current mortgage, the Get MI Pricing button will be suppressed.

The screenshot shows the Mortgage Coach Enterprise Edition interface for a client named Tony Childs. The '20 Year Fixed' loan product is selected in the left-hand menu. The 'Monthly Costs' tab is active, and the 'GET MI PRICING' button is highlighted with a yellow circle and a yellow arrow. The right-hand panel displays various cost fields: HOA Dues (\$0.00), Hazard insurance amount (\$105.00, 0.000%), Property Tax Percent (\$411.46, 1.250%), Other (\$0.00), Mortgage Insurance Amount (\$121.96, 0.000%), MI Cutoff (78.000%), and a 'GET MI PRICING' button.

2

Select MGIC.

Complete the required fields.

Choose Single Life of Loan or Periodic Monthly.

MI Pricing can be retrieved for conventional loans as either a monthly payment or a one-time upfront premium. Use the MI Duration drop down box to select "Single Life of Loan" for a one-time upfront premium or "Periodic Monthly" for monthly payments.

Note: If the Affordability section for this presentation has not been completed, fill in the Housing Expense Ratio and Debt to Income fields.

The MI Coverage Percent is determined based on Agency standards, but may be changed as needed.

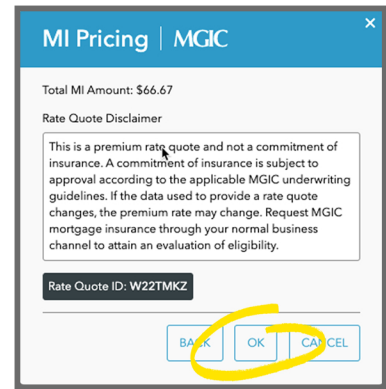
The screenshot shows the 'MI Pricing | MGIC' form. The 'MGIC' provider is selected. The form contains the following fields: Street Address* (7510 Ramona Ave), City* (Rancho Cucamonga), Zip Code* (91730), State* (California), Credit Score* (0), Construction Type (Attached), and Number Of Units (One Unit). A note at the top of the form states: 'Please select an MI Provider:'. A note below the form states: 'Enter the required fields as indicated by the red asterisk (*).'

3

Click **Next**.

MGIC will return the Total MI Amount as well as a Rate Quote ID.

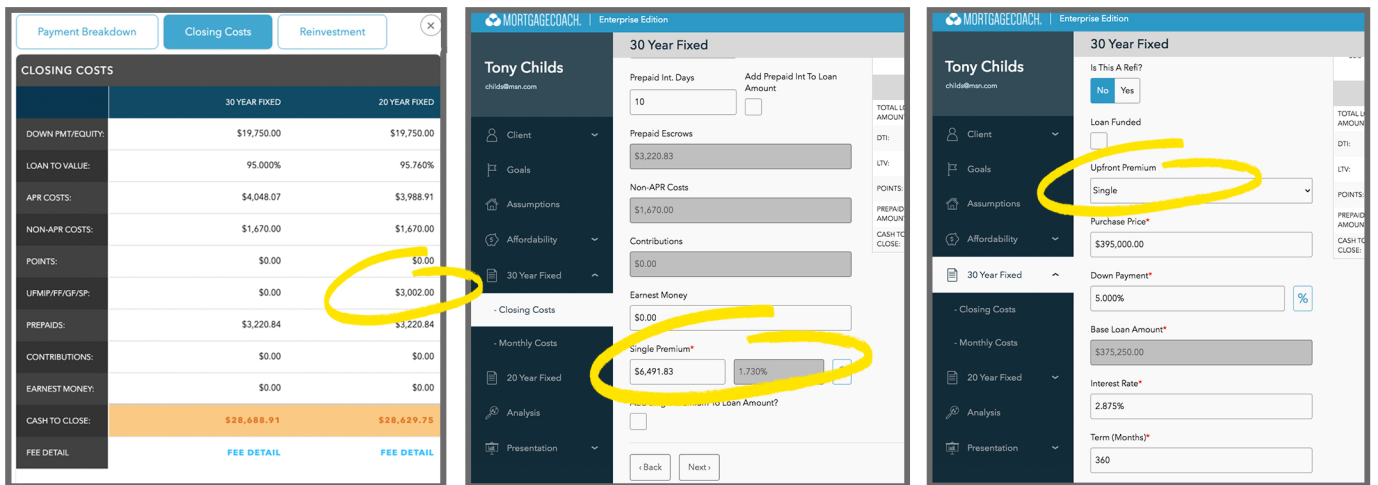
Click **OK**.



4

If "Single Life of Loan" was selected, the Total MI Amount will populate in the Upfront Premium field. The Upfront Premium type will also update to Single in the Product screen.

The Total Cost Analysis will display the premium amount in the **Closing Cost Breakdown**.



5

If "Periodic Monthly" was selected, the Total MI Amount will populate in the Mortgage Insurance Percent field in the Monthly Costs screen.

The Total Cost Analysis will display the premium amount in the **Payment Breakdown**.

