Click any loan product on your presentation.

Click the **GET MI Pricing** button on the Monthly Costs tab.

If FHA/VA/USDA is selected as the UFMIP type on the loan product, the Get MI Pricing button will be suppressed. If the loan product is marked as a current mortgage, the Get MI Pricing button will be suppressed.

Select **MGIC**.

Complete the required fields.

Choose Single Life of Loan or Periodic Monthly.

MI Pricing can be retrieved for conventional loans as either a monthly payment or a one-time upfront premium. Use the MI Duration drop down box to select “Single Life of Loan” for a one-time upfront premium or “Periodic Monthly” for monthly payments.

Note: If the Affordability section for this presentation has not been completed, fill in the Housing Expense Ratio and Debt to Income fields.

The MI Coverage Percent is determined based on Agency standards, but may be changed as needed.
3 Click **Next**. MGIC will return the Total MI Amount as well as a Rate Quote ID. Click **OK**.

4 If “Single Life of Loan” was selected, the Total MI Amount will populate in the Upfront Premium field. The Upfront Premium type will also update to Single in the Product screen. The Total Cost Analysis will display the premium amount in the **Closing Cost Breakdown**.

5 If “Periodic Monthly” was selected, the Total MI Amount will populate in the Mortgage Insurance Percent field in the Monthly Costs screen. The Total Cost Analysis will display the premium amount in the **Payment Breakdown**.